



To Whom It May Concern

During the course of last week, the RAF bank account was attached by a few who sought to extract immediate payment at the expense of many claimants and their service providers.

Further to the communications on 27 January and 2 February, I am however now able to report that the attachments have been lifted and we are able to resume payments. While the number of firms and the costs involved varied during the course of the attachments, we now have a consolidated view of what transpired and the further activities that exacerbated the complete cessation of payments by the RAF.

Importantly, what is reported below is not a perspective or opinion on whether these payments are justified, but purely that they were demanded immediately in a manner that prejudiced thousands of others.

- 1) On *27 January* the Bank executed an attachment by the Sheriff Centurion.
 - a. 35 warrants valued at R10 million approximately
 - b. The following firms issued these warrants in order of the number of warrants:
 - i. Ronald Bobroff
 - ii. Snyman Lotz
 - iii. Simpsons
 - iv. Masweneng
 - v. Taitze and Skikne and Spruyt Inc
 - c. Of the R10 million, R7 million had ALREADY been paid to either the Attorney or the Sheriff Pretoria East during the course of January.
- 2) On *2 February* the Bank executed an attachment by the Sheriff Pretoria South East.
 - a. 30 warrants valued at R18 million approximately
 - b. The following firms issued these warrants in order of the number of warrants:
 - i. Houghton Harper
 - ii. Munro Flowers Vermaak
 - iii. J A Venter
 - c. Of the R18 million R17 million had ALREADY been paid to either the Attorney or the Sheriffs Pretoria East, Johannesburg and Pretoria South East.
 - d. Payments took place as far back as September 2016 to the Attorney, via previous Bank attachments in September and October 2016 and during the course of January to the Attorneys or the Sheriffs.
- 3) On *6 February* the Sheriff Centurion served the next batch of attachments – interestingly issued DURING THE COURSE OF THE PAST 10 days WHILE THE BANK ACCOUNT WAS INOPERABLE.
 - a. 33 warrants to the value of R17 million approximately
 - b. The following firms issued these warrants in order of the number of warrants:
 - i. N Kelly Inc

- ii. Simpsons
- iii. Selolo Tlou Inc
- iv. Rene Fouche Inc

- 4) Payments to the value of approximately R 550 million (>8000 payments) to claimants, lawyers, doctors, undertakers, and caregivers to seriously injured claimants, suppliers and corporate service suppliers have been delayed as a result of the above.

It needs to be mentioned that there has been attempts to engage with the majority of these firms, or there have been ongoing engagements. We will also, once again, be engaging with the Bank and the Board of Sheriffs to ensure that regular processes are followed.

It should be noted that the Curator intervened immediately when the Ronald Bobroff matters were escalated.

The RAF makes payments to the value of more than 97% of the Fuel Levy received on a monthly basis, and maintains nothing but a marginal 'buffer' of less than R20 million in some months. Despite this, there is around R10 billion at the end of each month that cannot be paid. Continued support of the payment schedules and cash management strategy is a necessity if payments are to continue and for the RAF's value chain and the interest of the claimants it serves to remain intact. The cost of disrupting the schedules is material for all involved and catastrophic in many cases.

We will endeavour to catch up on the payments that were delayed as soon as is possible and have increased our transacting limits to maximize the value of payments to be made in the next few days.

We are very grateful for those that support us despite what is reported above and the impact there off on them.

Yolande van Biljon
Chief Financial Officer