

INVEST TAX FREE



2015: Launched our first tax free savings account (TFSA)



R33 000: Maximum you may now invest per tax year

Careful, though: 40% Tax penalty
by SARS if you invest more than R33 000 per year

HOW MUCH TAX YOU SAVE DEPENDS ON

How much you invest | How long you invest
Which fund you choose | Your marginal tax rate

How big
is the tax
benefit?
>R100 000!

If you invest:

R33 000 per year
for **16 years** in a
balanced fund and
your marginal tax rate is
39% or more



the tax
you save

INCOME TAX ON INTEREST

0-45%

DIVIDENDS TAX

20%

EFFECTIVE CAPITAL GAINS TAX

0-18%



ANNUAL BONUS

Invest up to R33 000
of your bonus in a TFSA



TAX REFUND

Got money back from SARS?
Put it in your TFSA



FEBRUARY 'STOCK TAKE'

Have you used your full R33 000 allowance yet?
If not, and you have any spare cash,
consider withdrawing some of your
taxable unit trusts, and investing in the
tax-free version of those unit trusts instead.

finding the money to
invest tax free

Together, should not
be more than R33 000
per tax year

**THIS WOULD TRIGGER
A CAPITAL GAINS EVENT
WITH SARS**
But you're allowed a tax-free
capital gain of R40 000 per year

BE TAX-WISE



CONTACT US FOR MORE
INFORMATION ON HOW TO INVEST

TAX FREE

 www.sanlam.co.za | www.satrix.co.za | www.sanlaminvestments.com