

# Key Information

## Financial highlights

For the three months ended 31 March

USD millions, unless otherwise stated	2015	2016	Change in %
<b>Group</b>			
Net income attributable to common shareholders	1 440	<b>1 229</b>	-15
Premiums earned and fee income	7 562	<b>7 940</b>	5
Earnings per share in CHF	4.00	<b>3.68</b>	-8
Common shareholders' equity (31.12.2015/31.03.2016)	32 415	<b>34 827</b>	7
Return on equity <sup>1</sup> in %	16.1	<b>14.6</b>	
Return on investments in %	3.9	<b>3.7</b>	
Net operating margin in %	21.2	<b>17.8</b>	
Number of employees <sup>2</sup> (31.12.2015/31.03.2016)	12 767	<b>13 194</b>	3
<b>Property &amp; Casualty Reinsurance</b>			
Net income attributable to common shareholders	808	<b>587</b>	-27
Premiums earned	3 767	<b>3 956</b>	5
Combined ratio in % <sup>3</sup>	84.3	<b>93.3</b>	
Net operating margin in %	25.4	<b>18.0</b>	
Return on equity <sup>1</sup> in %	22.7	<b>19.1</b>	
<b>Life &amp; Health Reinsurance</b>			
Net income attributable to common shareholders	277	<b>244</b>	-12
Premiums earned and fee income <sup>4</sup>	2 607	<b>2 835</b>	9
Net operating margin in %	14.5	<b>12.1</b>	
Return on equity <sup>1</sup> in %	17.2	<b>16.1</b>	
<b>Corporate Solutions</b>			
Net income attributable to common shareholders	167	<b>80</b>	-52
Premiums earned	882	<b>865</b>	-2
Combined ratio in %	87.8	<b>90.4</b>	
Net operating margin in %	22.9	<b>12.3</b>	
Return on equity <sup>1</sup> in %	29.0	<b>13.5</b>	
<b>Life Capital</b>			
Net income attributable to common shareholders	206	<b>321</b>	56
Premiums earned and fee income <sup>4</sup>	306	<b>284</b>	-7
Gross cash generation <sup>5</sup>	52	<b>-25</b>	-148
Net operating margin in %	28.5	<b>44.9</b>	
Return on equity <sup>1</sup> in %	12.7	<b>21.2</b>	

<sup>1</sup> Return on equity is calculated by dividing net income attributable to common shareholders by average common shareholders' equity.

<sup>2</sup> Regular staff.

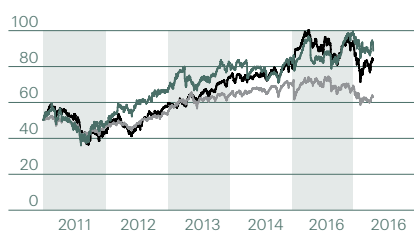
<sup>3</sup> Letter of credit fees of USD 14 million in 2015, thereof USD 3 million in Property & Casualty Reinsurance, have been reclassified from Operating expenses to Interest expenses.

<sup>4</sup> The primary life and health insurance business (individual and group) is reported in the Life Capital segment instead of the Life & Health Reinsurance segment. Comparative information for 2015 has been restated accordingly.

<sup>5</sup> Gross cash generation is the change in excess capital available over and above the target capital position, with the target capital being the minimum statutory capital plus the additional capital required by Life Capital's capital management policy.

## Share information

### Share price (CHF)



— Swiss Re  
— Swiss Market Index  
— STOXX Europe 600 Insurance Index

### Financial strength ratings

As of 26 April 2016	Standard & Poor's	Moody's	A.M. Best
Rating	AA-	Aa3	A+
Outlook	Stable	Stable	Stable
Last update	30 November 2015	15 December 2015	11 December 2015

### Share information

As of 26 April 2016	
Share price in CHF	88.80
Market capitalisation in CHF millions	32 919

### Share performance

in %	1 January 2011 – 26 April 2016 (p.a.)	Year to 26 April 2016
Swiss Re	11.3	-9.5
Swiss Market Index	4.4	-8.4
STOXX Europe 600 Insurance Index	10.0	-10.3