

Ambienta closes over €320 million private equity fund

30 October 2014

Milan – Ambienta SGR (“Ambienta” or the “Firm”), is pleased to announce the successful final close of Ambienta II (“Ambienta II” or the “Fund”), at €323.5 million.

The Fund closed above its target of €300 million and ahead of schedule. Investors comprised leading institutions from around the world, including pension funds, insurance companies, funds of funds and family offices in Europe and the United States. Notable limited partners included international LPs such as the European Investment Fund, Generali, HarbourVest, Hermes, Pantheon, RobecoSAM, Stafford Capital Partners, Unigestion and Zurich Insurance Group, as well as Italian LPs such as CNPADC, Fondazione Enasarco, Intesa Sanpaolo, Fondo Italiano di Investimento, and Poste Vita.

The Fund will continue the growth focused strategy of the Firm, targeting businesses capturing the long-term global trends towards resource efficiency and pollution control. As a result of a historic lack of natural resources and high population density, many European businesses have developed strong capabilities in these areas, and the Firm seeks to support the development of such companies into international industry champions through a heavily engaged industrial approach.

Nino Tronchetti Provera, Managing Partner of Ambienta, commented, “We are delighted to announce the final close of Ambienta II and would like to thank our existing and new investors for their support. We believe that the success of our fundraising, which closed above the original target and ahead of schedule, reflects investors’ appreciation of both the huge opportunity for long term environmental trends, and the effectiveness of our industrial strategy to address it. We are now focused on continuing to identify attractive opportunities across Europe and delivering strong returns for our investors”.

Rede Partners acted as placement agent for the Fund.

In June 2014, Ambienta closed the first investment in the Fund – the acquisition of IP Cleaning SpA, a leading manufacturer of professional machines and equipment for the professional cleaning sector. The company has a resilient business model, with industry leading and cost-advantageous products servicing a diversified industrial customer base worldwide. Energy and resource efficiency is a critical driver across this market, and Ambienta intends to build upon IPC’s existing sustainability focused product range through further investments in R&D.

***Ambienta SGR** is a leading European private equity fund operating out of Milan, Munich and London, focused on industrial growth investing in companies driven by environmental trends. With funds under management of over €500 million, the world largest capital pool for this strategy, Ambienta has completed eighteen investments to date (primary investments plus add on), in the areas of energy efficiency, pollution control, recycling and primary resource management. Ambienta contributes actively to the development of its portfolio companies, offering industrial and managerial expertise and global connectivity. For further information please visit www.ambientasgr.com*

