



Top 5 causes of claims by value in construction and engineering



1. Fire and explosions – **27%**



2. Natural catastrophes – **19%**



3. Defective products – **10%**



4. Faulty workmanship or maintenance – **8%**



5. Machinery breakdown – **7%**

Sources: Allianz Global Corporate & Specialty. Based on analysis of 22,705 insurance claims between January 1, 2017, and December 31, 2021, worth approximately €12.8bn in value. "Other" causes of loss account for 29% of the value of all claims. Claims total includes the share of other insurers in addition to AGCS.