

Key information

Financial highlights

For the three months ended 30 September

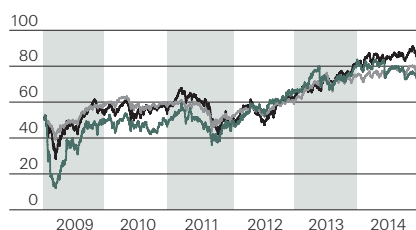
| USD millions, unless otherwise stated | 2013 | 2014 | Change in % |
|--|--------|--------|-------------|
| Group | | | |
| Net income attributable to common shareholders | 1 072 | 1 227 | 14 |
| Premiums earned and fee income | 7 475 | 8 312 | 11 |
| Earnings per share in CHF | 2.93 | 3.21 | 10 |
| Shareholders' equity (31.12.2013/30.09.2014) | 32 952 | 34 725 | 5 |
| Return on equity ¹ in % (annualised) | 14.3 | 14.8 | |
| Return on investments in % (annualised) | 3.5 | 3.5 | |
| Number of employees ² (31.12.2013/30.09.2014) | 11 574 | 11 742 | |
| Property & Casualty Reinsurance³ | | | |
| Net income attributable to common shareholders | 784 | 842 | 7 |
| Premiums earned | 3 951 | 4 305 | 9 |
| Combined ratio in % | 81.5 | 76.7 | |
| Return on equity ¹ in % | 28.6 | 28.0 | |
| Life & Health Reinsurance³ | | | |
| Net income attributable to common shareholders | 35 | 160 | 357 |
| Premiums earned and fee income | 2 452 | 2 873 | 17 |
| Operating margin in % | 5.6 | 9.2 | |
| Return on equity ¹ in % | 2.5 | 9.6 | |
| Corporate Solutions | | | |
| Net income attributable to common shareholders | 71 | 103 | 45 |
| Premiums earned | 791 | 903 | 14 |
| Combined ratio in % | 95.8 | 90.5 | |
| Return on equity ¹ in % | 10.8 | 15.4 | |
| Admin Re[®] | | | |
| Net income attributable to common shareholders | 151 | 54 | -64 |
| Premiums earned and fee income | 281 | 231 | -18 |
| Return on equity ¹ in % | 10.3 | 3.5 | |

¹ Return on equity is calculated by dividing annualised net income attributable to common shareholders by average common shareholders' equity.

² Regular staff

³ In the second quarter of 2014, the Reinsurance Business Unit revised the allocation of certain intra-group cost recharges between Property & Casualty and Life & Health. For more information please refer to Note 2.

Share price (CHF)



— Swiss Re
— Swiss Market Index
— STOXX Europe 600 Insurance Index

Financial strength ratings

| As of 31 October 2014 | Standard & Poor's | Moody's | A.M.Best |
|-----------------------|-------------------|------------------|-----------------|
| Rating | AA- | Aa3 | A+ |
| Outlook | Stable | Stable | Stable |
| Last update | 18 December 2013 | 10 December 2013 | 31 January 2014 |

Share information

| As of 31 October 2014 | |
|---------------------------------------|--------|
| Share price in CHF | 77.70 |
| Market capitalisation in CHF millions | 26 589 |

Share performance

| in % | 1 January 2009 – 31 October 2014 (p.a.) | Year to 31 Oct 2014 |
|----------------------------------|---|---------------------|
| Swiss Re | 7.7 | -5.3 |
| Swiss Market Index | 8.4 | 7.7 |
| STOXX Europe 600 Insurance Index | 10.4 | 4.9 |