

Monthly Performance Survey

South African Exchange Traded Product (ETP) &
Index Tracking Unit Trust

December 2025

Mike Brown | Managing Director

HIGHLIGHTS

The impact of the current commodity price upcycle shows up clearly in the latest release of the Monthly Performance data for ETPs and index tracking unit trusts for the year ended December 2025.

A bottom of the commodity price cycle was reached about 10 years ago and since 2021, a new growth cycle in commodity prices has been underway. Originally led by gold, but recently joined by PGM metals and certain other base metals, the impact on the tracker funds following the US dollar price of global metals, has been significant.

Notably, the best kept secret is the outperformance of **silver**. Initially trading in the shadows of gold, the past 6 months have seen a dramatic improvement in the price of this metal – from US\$ 34 per ounce last June, silver now trades at US\$ 76 per ounce. 10 years ago, it was trading at US\$ 12 per ounce.

The impact of coming off this low base, is shown by silver heading up the top performance tables for 3 years and most periods earlier than this. It also shows up well in the 5 and 10 year performance tables.

There is only one easy way to access investment in the global silver price on the JSE and that is through the **Absa NewWave Silver ETN**. This product has now been listed for the past 15 years on the JSE, but it has only come into prominence more recently. Its market capitalisation was still only R1.7 billion at the end of 2025, but that is up by 210% on its market capitalisation of R548 million at the end of 2024. To put this into context, the **Absa NewGold ETF** has a market capitalisation of over R38 billion and is the largest market cap ETF listed on the JSE by some margin.

Another well hidden secret is the **1invest Rhodium ETF**, which heads up the 10 year performance history, with a growth rate of 30.4% per annum over this period. This has also shot up recently, rising from US\$ 5 400 per ounce in June 2025 to a current level of US\$ 9 850 per ounce. This is still well below its past peak of US\$ 30 000 per ounce, reached in August 2021.

The 1invest Rhodium ETF is also lightly traded, but its market capitalisation has increased from R140 million at the end of 2024 to R1 668 million at the end of 2025, so it is finding some investor support.

Platinum and other PGM metals have also shown sharp price rises since mid-2025, but the fundamentals for these metals seem sound and it is not impossible that further price increases in the PGM ETFs can be experienced.

As an offshoot of the commodity price recovery, the **Satrix RESI 10 ETF**, which now consists mainly of SA gold and platinum mines, has been the best performing ETF on the JSE over the past year, rising by 142% in the past 12 months.

Mike Brown
Managing Director

SUMMARY

The Survey measures total investment returns for all 292 JSE listed ETFs/ETNs/AMCs, and 29 index tracking unit trusts for periods of three month to ten years. The summary table of the best performing passive index tracking products is shown on page 2. The total return performance of each Domestic Exchange Traded Fund is shown on pages 3; Foreign Exchange Traded Funds on pages 6-8; Commodity ETFs & ETNs on page 9; Actively Managed ETFs on page 10; Index Tracking ETNs on pages 12-13; Actively Managed Certificates (AMCs) on pages 14-18; and Index Tracking Unit Trusts on pages 19-20. Single Stock and Index Tracking ETNs in the Annexure on pages 21-23.

Summary Table

etfSA.co.za Monthly Performance Survey Best Performing Index Tracker Funds for period ended 31 December 2025 (Total Return % Performance*)					
Fund Name	Type	10 Years (p.a.)	Fund Name	Type	5 Years (p.a.)
1Invest Rhodium	ETF	30,39%	ABSA NewWave Silver	ETN	24,88%
Satrix RESI 10	ETF	21,50%	1Invest S&P 500 Info Tech Index Feeder	ETF	23,35%
ABSA NewWave Silver	ETN	18,22%	1Invest S&P 500 Info Tech Feeder Fund	Unit T	23,04%
1Invest Gold	ETF	15,46%	Satrix RESI 10	ETF	21,62%
Absa NewGold	ETF	15,42%	10X SA Property Income	ETF	21,57%
Sygnia Itrix MSCI USA	ETF	14,41%	Satrix RAFI Index Fund	Unit T	21,17%
	**	3 Years (p.a.)		**	1 Year
Absa NewWave Silver	ETN	43,18%	Satrix RESI 10	ETF	142,24%
1Invest S&P 500 Info Tech Feeder Fund	ETF	37,28%	UBS FNB Local Select Portfolio (FNBLSP)	AMC	140,51%
1Invest S&P 500 Info Tech Index Feeder	Unit T	36,80%	Absa NewWave Silver	ETN	120,16%
NewGold	ETF	32,19%	Absa NewGold Platinum	ETF	113,39%
1Invest Gold	ETF	32,17%	1Invest Platinum	ETF	97,51%
Satrix Nasdaq 100	ETF	31,27%	Absa NewWave Platinum	ETN	95,03%
	**	6 Months		**	3 Months
Absa NewWave Silver	ETN	87,15%	ABSA NewWave Silver	ETN	48,30%
Satrix RESI 10	ETF	65,69%	Absa NewGold Platinum	ETF	35,79%
UBS FNB Local Select Portfolio (FNBLSP)	AMC	57,26%	Absa NewGold Palladium	ETF	28,81%
1Invest Rhodium	ETF	54,41%	1Invest Palladium	ETF	24,06%
Absa NewPlatinum	ETF	53,31%	1Invest Platinum	ETF	24,06%
Satrix Shari'ah Top 40	ETF	43,73%	Absa NewWave Platinum	ETN	23,02%
Source: etfSA.co.za / Profile Media Shares & Funds Data (31/12/2025)			* Includes reinvestment of dividends.		
**	Shows index tracking and actively managed ETFs/ETNs and Unit Trusts only, and excludes Single Stock Tracking ETNs. Investment performance details of Single Stock ETNs are on pages 21-23.				

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access: Top 40									
FTSE/JSE Top 40 Index	4,71%	7,60%	23,37%	47,66%	27,82%	21,20%	18,96%	16,69%	12,58%
1Invest Top 40	4,65%	7,48%	23,07%	46,85%	27,21%	20,73%	18,49%	16,07%	12,10%
1Invest SWIX Capped	4,53%	8,82%	23,32%	42,97%	23,88%	17,07%	13,41%	11,00%	7,91%
10X Wealth Next 40 Equal Weighted	3,51%	9,52%	17,11%	20,78%	16,62%	-	-	-	-
10X Wealth Top 20 Capped	4,34%	7,82%	25,43%	56,65%	31,38%	-	-	-	-
FNB Top 40 Portfolio	4,67%	7,54%	23,14%	47,09%	27,43%	20,89%	18,69%	16,45%	12,35%
Satrix 40 Portfolio	4,67%	7,53%	23,14%	47,04%	27,41%	20,87%	18,69%	16,41%	12,32%
Satrix SWIX Top 40 Portfolio	4,63%	7,44%	23,00%	46,72%	27,11%	19,97%	16,02%	13,29%	9,86%
Sygnia Itrix Top 40	4,63%	7,47%	23,07%	46,99%	27,42%	20,79%	18,51%	16,23%	-
Broad Equity Market Access: Other									
FTSE/JSE All Share Index	4,57%	8,10%	22,03%	42,40%	27,10%	20,85%	18,76%	16,03%	12,39%
10X S&P SA Top 50	5,27%	9,30%	24,17%	45,16%	26,61%	20,12%	18,79%	15,76%	12,68%
Satrix Capped All Share	4,60%	8,92%	22,69%	42,27%	26,79%	20,19%	-	-	-
Satrix JSE Global Equity ETF	3,96%	7,56%	18,74%	39,35%	-	-	-	-	-
JSE Equity Sector Exposure									
FNB MidCap	4,45%	10,85%	18,46%	29,94%	22,04%	17,53%	15,97%	10,77%	9,42%
Satrix FINI 15	7,22%	18,51%	19,52%	26,19%	23,45%	22,65%	20,76%	10,85%	9,66%
Satrix Capped INDI	1,56%	(0,07%)	2,14%	17,21%	16,83%	16,69%	14,27%	13,12%	8,21%
Satrix RESI	5,49%	10,17%	65,69%	142,24%	49,26%	24,28%	21,62%	21,90%	21,50%

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPS) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Floating Interest Rates									
Satrix TRACI 3 Month	0,58%	1,71%	3,50%	7,36%	8,47%	7,91%	6,47%	6,37%	6,57%
Bond (fixed interest)									
1invest SA Bond	2,67%	8,77%	16,17%	23,58%	20,18%	16,51%	12,97%	-	-
10X Wealth GOVI	2,69%	8,72%	15,88%	23,37%	19,94%	16,29%	-	-	-
10X Yield Selected Bond	3,35%	11,86%	21,79%	29,64%	21,52%	-	-	-	-
FNB Government Inflation Linked Bond	2,85%	8,24%	13,76%	15,36%	11,33%	9,73%	9,59%	7,57%	6,01%
Satrix GOVI	2,69%	8,66%	15,75%	23,27%	19,99%	16,29%	12,01%	11,12%	10,87%
Satrix ILBI	2,81%	8,24%	13,72%	15,33%	11,38%	9,88%	9,73%	7,71%	-
Satrix SA Bond	2,63%	8,62%	15,97%	23,63%	20,31%	16,56%	13,46%	-	-
Listed Property									
SA Listed Property Index (SAPY)	0,09%	16,27%	24,00%	30,56%	29,76%	22,86%	20,61%	7,91%	5,10%
1invest SA Property	0,06%	15,80%	23,26%	28,97%	28,62%	21,86%	19,74%	7,09%	4,43%
10X SA Property Income	0,93%	17,70%	21,19%	29,57%	28,85%	22,70%	21,57%	-	-
Satrix Property	0,24%	16,98%	23,01%	30,60%	30,96%	23,33%	20,49%	5,31%	-

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For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

Domestic (SA) ETFs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Style / Smart Beta									
FTSE/JSE All Share Index	4,57%	8,10%	22,03%	42,40%	27,10%	20,85%	18,76%	16,03%	12,39%
Satrix DIVI Plus	4,70%	10,62%	16,23%	19,10%	10,46%	4,84%	12,05%	9,67%	11,39%
Satrix Inclusion & Diversity	4,62%	9,66%	22,70%	36,82%	21,56%	16,40%	-	-	-
Satrix Low Volatility	3,40%	7,32%	16,17%	27,77%	20,02%	16,99%	12,79%	8,06%	-
Satrix Momentum	4,11%	8,31%	23,34%	39,82%	27,63%	19,66%	17,06%	13,72%	-
Satrix Quality South Africa	2,75%	7,06%	21,19%	32,90%	20,78%	17,90%	13,09%	9,25%	-
Satrix Shari'ah Top 40	4,76%	8,87%	43,73%	81,63%	32,75%	17,50%	17,21%	15,07%	12,51%
Satrix Value Equity	3,66%	9,97%	22,67%	38,60%	22,91%	18,15%	20,80%	12,20%	-
"Fundamental" Value									
Satrix RAFI 40 Total Return	5,86%	9,96%	29,35%	53,75%	27,37%	19,51%	20,96%	15,25%	13,56%

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For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broad Equity Market Access									
MSCI World Index (Rands)	(2,49%)	(1,26%)	2,80%	4,91%	12,48%	18,34%	13,15%	15,24%	10,91%
1Invest MSCI EM Asia Index Feeder	(0,40%)	0,14%	8,46%	15,89%	15,74%	15,59%			-
1Invest MSCI World Index Feeder	(2,47%)	(1,17%)	3,37%	6,09%	13,99%	19,91%	14,75%	16,95%	-
1Invest S&P 500 Index Feeder	(3,22%)	(1,69%)	3,57%	2,95%	15,06%	21,28%	16,77%	19,08%	-
10X Total World Feeder	(2,54%)	(1,10%)	3,19%	6,97%	13,02%	18,47%	-	-	-
10X S&P 500	(2,52%)	(0,34%)	4,13%	2,75%	15,06%	21,57%	16,76%	19,06%	-
FNB Global 1200 Equity Fund of Funds	(2,37%)	(0,82%)	3,60%	7,02%	14,04%	19,54%	14,50%	16,63%	-
FNB MSCI Emerging Markets Feeder	(0,66%)	0,11%	6,56%	15,24%	-	-	-	-	-
FNB MSCI World Feeder	(2,50%)	(1,02%)	3,02%	6,21%	-	-	-	-	-
FNB S&P 500 Feeder	(3,23%)	(1,52%)	3,25%	3,03%	-	-	-	-	-
Satrix MSCI ACWI Feeder (All Country World Index)	(2,25%)	(0,83%)	3,57%	3,60%	-	-	-	-	-
Satrix MSCI China	(4,48%)	(11,13%)	3,99%	14,64%	18,59%	10,15%	(1,30%)	-	-
Satrix MSCI Emerging Markets Feeder	(0,66%)	0,09%	6,82%	15,28%	12,81%	15,05%	7,07%	10,19%	-
Satrix MSCI Emerging Markets ESG Enhanced	(0,48%)	(0,14%)	7,31%	17,81%	14,06%	14,86%	5,93%	-	-
Satrix MSCI India Feeder	(3,86%)	0,33%	(9,35%)	(9,61%)	1,47%	9,66%	-	-	-
Satrix MSCI World Equity Feeder	(2,49%)	(0,99%)	2,99%	6,15%	13,94%	19,95%	14,79%	17,00%	-
Satrix MSCI World ESG Enhanced	(2,41%)	(1,07%)	2,56%	4,87%	12,79%	18,80%	13,65%	-	-
Satrix Nasdaq 100	(3,99%)	(1,74%)	3,86%	5,69%	16,82%	31,27%	17,45%	24,64%	-

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For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Satrix S&P 500 Feeder	(3,24%)	(5,51%)	3,27%	3,07%	15,06%	21,39%	16,74%	19,18%	-
Sygnia Itrix Emerging Markets 50	1,27%	1,90%	15,59%	26,45%	23,53%	21,45%	-	-	-
Sygnia Itrix Eurostoxx 50	0,02%	0,62%	1,93%	19,83%	13,00%	19,91%	14,03%	14,64%	9,72%
Sygnia Itrix FTSE 100	0,32%	2,23%	4,56%	17,30%	13,54%	16,17%	14,23%	11,73%	7,49%
Sygnia Itrix MSCI Japan	(2,81%)	(1,17%)	3,35%	8,22%	9,48%	15,33%	8,22%	10,88%	7,47%
Sygnia Itrix MSCI USA	(3,34%)	(1,91%)	2,67%	2,25%	14,24%	20,79%	15,41%	18,49%	14,41%
Sygnia Itrix MSCI World	(2,52%)	(1,12%)	2,80%	5,66%	13,43%	19,38%	14,29%	16,60%	12,54%
Sygnia Itrix S&P Global 1200 ESG	(1,68%)	0,66%	5,84%	7,53%	13,57%	19,33%	-	-	-
Sygnia Itrix S&P 500	(3,22%)	(1,50%)	3,28%	3,04%	15,01%	21,32%	16,71%	19,10%	-
Sygnia Itrix MSCI China Feeder	(1,48%)	(11,12%)	3,97%	14,58%	12,05%	5,38%	-	-	-
Foreign Bonds									
1Invest Global Government Bond Index Feeder	(3,35%)	(4,41%)	(6,72%)	(6,70%)	(3,62%)	1,07%	(1,86%)	1,02%	-
Invest ICE US Treasury Short Bond Index Feeder	(2,88%)	(3,19%)	(4,5%)	(8,87%)	(0,59%)	3,56%	-	-	-
FNB US Dollar Custodian Certificate (10 Year)	(1,53%)	(2,85%)	(4,48%)	(6,89%)	(1,19%)	3,36%	2,37%	4,45%	-
FNB US Dollar Custodian Certificate (2 Year)	(3,60%)	(4,07%)	(5,76%)	(8,71%)	(1,71%)	3,39%	4,15%	3,85%	-
FNB World Government Bond	(3,31%)	(4,20%)	(6,95%)	(6,17%)	(3,34%)	1,47%	(1,93%)	0,95%	-
Satrix Global Aggregate Bond	(3,01%)	(3,81%)	(6,14%)	(5,47%)	(2,27%)	2,57%	(0,13%)	-	-
Satrix S&P Namibia Bond	1,57%	7,05%	11,03%	15,74%	14,59%	15,10%	11,32%	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

FOREIGN ETFS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Foreign Listed Property									
1Invest Global REIT Index Feeder	(4,60%)	(5,19%)	(3,62%)	(5,48%)	(0,10%)	5,57%	6,12%	5,93%	-
10X S&P Global Property	(4,81%)	(4,89%)	(2,64%)	(4,83%)	1,99%	7,77%	6,74%	6,28%	-
Reitway Global Property Diversified Prescient (RWDVF)	(4,98%)	(6,08%)	(6,98%)	(8,41%)	(0,72%)	-	-	-	-
Reitway Global Property ESG Prescient (RWESG)	(5,51%)	(5,07%)	(3,31%)	(5,17%)	1,72%	-	-	-	-
Reitway Global Property Income Prescient (RWINC)	(3,78%)	(4,11%)	(1,92%)	-	-	-	-	-	-
Satrix Global Property Feeder	-	-	-	-	-	-	-	-	-
Reitway Global Property Prescient (RWGPR)	(4,12%)	(5,60%)	(2,75%)	(4,17%)	1,96%	-	-	-	-
Sygnia Itrix Global Property	(4,83%)	(4,61%)	(2,32%)	(4,28%)	2,42%	8,13%	7,17%	6,50%	-
Foreign Thematic									
1Invest MSCI World SRI Feeder	(1,50%)	(2,39%)	0,36%	1,22%	7,55%	15,82%	-	-	-
1Invest S&P 500 Info Tech Index Feeder	(3,50%)	(2,69%)	7,17%	8,37%	23,84%	37,28%	23,35%	29,79%	-
10X S&P Global Dividend Aristocrat	(3,55%)	(2,31%)	(2,72%)	(2,32%)	2,74%	8,00%	8,75%	10,50%	-
Satrix Global Balanced FoF	(2,81%)	(1,98%)	1,08%	3,09%	-	-	-	-	-
Satrix Global Infrastructure	(5,26%)	(3,99%)	(3,24%)	(1,30%)	5,09%	6,09%	-	-	-
Satrix MSCI World Islamic Feeder	(2,36%)	(0,49%)	2,90%	4,72%	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
COMMODITIES – ETFs									
1Invest Gold	0,12%	7,92%	22,83%	46,17%	36,64%	32,17%	20,55%	21,11%	15,46%
1Invest Palladium	6,59%	20,21%	31,61%	52,92%	11,53%	(5,41%)	(5,99%)	4,90%	11,37%
1Invest Platinum	20,96%	24,06%	43,40%	97,51%	34,64%	23,23%	16,16%	16,43%	8,86%
1Invest Rhodium	16,13%	18,90%	54,41%	82,53%	38,27%	(9,23%)	(9,85%)	22,41%	30,39%
Absa NewGold	0,14%	8,06%	23,00%	46,30%	36,68%	32,19%	20,55%	21,06%	15,42%
Absa NewGold Palladium	10,96%	28,81%	36,11%	59,83%	14,37%	(3,28%)	(4,67%)	5,63%	11,64%
Absa NewPlatinum	31,40%	35,79%	53,31%	113,39%	41,16%	27,83%	18,29%	17,93%	9,86%
COMMODITIES – ETNS									
Absa NewWave Platinum	19,05%	23,02%	41,45%	95,03%	33,62%	23,04%	15,77%	16,22%	9,11%
Absa NewWave Silver	27,21%	48,30%	87,15%	120,16%	64,66%	43,18%	24,88%	26,76%	18,22%
Standard Bank Copper	7,15%	12,13%	4,21%	22,25%	14,99%	14,20%	-	-	-
Standard Bank Oil	(4,50%)	(7,79%)	(7,61%)	(16,45%)	(5,09%)	0,94%	-	-	-
CURRENCIES – ETNS									
Absa NewWave EURO	(1,26%)	(3,63%)	(5,75%)	1,85%	0,37%	5,40%	3,33%	3,75%	2,23%
Absa NewWave Pound	(0,88%)	(3,17%)	(6,66%)	(1,39%)	1,69%	7,52%	5,06%	5,00%	1,14%
Absa NewWave US Dollar	(2,38%)	(2,94%)	(4,76%)	7,57%	0,70%	3,79%	5,56%	4,56%	2,64%

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	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
ACTIVELY MANAGED ETFs (AMETFs)									
10X All Asia AMETF	(0,86%)	(0,80%)	6,08%	14,82%	15,17%	-	-	-	-
10X Income AMETF	0,42%	1,91%	4,68%	9,67%	10,04%	-	-	-	-
27four Global Multi-Factor Equity AMETF	(2,75%)	1,96%	10,26%	8,69%	-	-	-	-	-
27four Global Shari’ah Equity AMETF (27FGSE)	0,07%	-	-	-	-	-	-	-	-
27four Large Cap Equity AMETF	4,63%	7,48%	22,50%	44,52%	-	-	-	-	-
27four SA Multi-Factor Equity AMETF	4,57%	8,81%	22,92%	42,36%	-	-	-	-	-
Allan Gray – Orbis Global Balanced Feeder (AGOGB)	-	-	-	-	-	-	-	-	-
Allan Gray – Orbis Global Equity Feeder (AGOGE)	-	-	-	-	-	-	-	-	-
Arysteq Short-Term Income AMETF (ASIEF)	0,48%	1,40%	3,06%	-	-	-	-	-	-
Coronation Global Capital Plus Prescient Feeder AMETF (COGCAP)	(2,48%)	(3,15%)	(3,21%)	1,35%	-	-	-	-	-
Coronation Global Emerging Markets Prescient Feeder AMETF (COGEM)	(2,17%)	(6,30%)	1,04%	13,63%	-	-	-	-	-
Coronation Global Equity Select Prescient Feeder AMETF (COGES)	(1,67%)	(5,38%)	(0,50%)	14,01%	-	-	-	-	-
Coronation Global Managed Prescient Feeder AMETF (COGMAN)	(2,05%)	(4,72%)	(1,99%)	10,75%	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
ACTIVELY MANAGED ETFS (AMETFS) (continued)									
Coronation Global Opportunities Equity Prescient Feeder AMETF (COGOE)	(0,97%)	(4,30%)	0,87%	7,52%	-	-	-	-	-
Coronation Global Optimum Growth Prescient Feeder AMETF (COOPTI)	(1,99%)	(6,35%)	(3,07%)	11,87%					
Coronation Global Strategic USD Income Prescient Feeder AMETF (COUSDI)	(2,90%)	(2,84%)	(4,33%)	(6,78%)	-	-	-	-	-
CoreSolutions Wealth Global Equity AMETF (PCWGE)	(2,93%)	(1,36%)	(3,71%)	(5,31%)	-	-	-	-	-
EasyETFs AI World AMETF	(5,24%)	(5,01%)	20,16%	23,57%	-	-	-	-	-
EasyETFs Balanced AMETF	0,81%	2,00%	18,08%	25,10%	-	-	-	-	-
EasyETFs Global Equity AMETF	(4,96%)	(6,17%)	19,11%	28,72%	-	-	-	-	-
ETFSA Balanced Foundation Prescient AMETF	1,73%	4,75%	13,00%	22,40%	-	-	-	-	-
Ninety One Diversified Income Prescient Feeder AMETF (91DINC)	1,55%	-	-	-	-	-	-	-	-
Ninety One Global Diversified Income Prescient Feeder AMETF (91GINC)	(2,89%)	-	-	-	-	-	-	-	-
Oribi Global Growth Prescient AMETF (ORBIGG)	(3,12%)	-	-	-	-	-	-	-	-
Prescient Balanced Feeder AMETF (PBLNCD)	1,29%	-	-	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
ACTIVELY MANAGED ETFS (AMETFs) (continued)									
Prescient Global Income Provider Feeder AMETF	(3,00%)	(2,95%)	(4,43%)	(7,66%)	-	-	-	-	-
Prescient Income Provider (PIP) Feeder AMETF	0,75%	2,42%	5,06%	10,24%	10,60%	-	-	-	-
Prescient Numoro AQUA Actively Managed AMETF	(2,55%)	(1,50%)	0,18%	3,86%	7,02%	-	-	-	-
Prescient PortfolioMetrix Active Income Prescient AMETF	1,92%	6,97%	13,11%	18,76%	-	-	-	-	-
RealFin Fixed Income AMETF (RFFI)	0,63%	1,92%	3,90%	-	-	-	-	-	-
Reitway Global Property Actively Managed Prescient AMETF (RWAGP)	(4,83%)	(5,05%)	(5,56%)	(8,82%)	(3,57%)	-	-	-	-
Sygnia Itrix 4 th Industrial Revolution AMETF	(3,30%)	(1,59%)	5,80%	7,20%	11,56%	16,71%	4,82%	15,94%	-
Sygnia Itrix FANG.AI Actively Managed AMETF	(8,07%)	(6,26%)	(2,13%)	5,60%	25,43%	-	-	-	-
Sygnia Itrix Health Innovation AMETF	(4,10%)	6,54%	6,62%	(0,15%)	1,32%	4,44%	-	-	-
TBI Global Multi-Asset Income Fund AMETF (TBIMAI)	0,79%	1,92%	4,80%	-	-	-	-	-	-
TBI Global Targeted Yield UCITS Fund AMETF Class A (TBIGTF)	0,55%	1,86%	-	-	-	-	-	-	-
Vunani Global Equity Prescient Feeder AMETF (VUNGLE)	(1,26%)	(0,54%)	(0,57%)	0,54%	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Index Tracking ETNs									
iShares Global Clean Energy Index (Compo)	(2,85%)	4,46%	19,74%	27,97%	(2,58%)	(6,31%)	-	-	-
iShares Global Clean Energy Index (Quanto)	(2,25%)	6,33%	25,04%	42,66%	2,67%	(5,40%)	-	-	-
iShares Global Water Index (Compo)	(4,28%)	(5,61%)	(5,19%)	1,01%	2,91%	9,06%	-	-	-
iShares Global Water Index (Quanto)	(0,33%)	(0,41%)	3,06%	16,55%	10,43%	11,44%	-	-	-
iShares Core MSCI World Index ETF (Compo)	(0,16%)	1,01%	4,84%	7,74%	13,20%	19,75%	14,16%	-	-
iShares Core MSCI World Index ETF (Quanto)	1,83%	4,32%	11,63%	21,80%	20,18%	21,51%	12,32%	-	-
UBS MSCI World Socially Responsible Index (Compo)	0,33%	(0,26%)	0,98%	0,90%	9,16%	18,16%	-	-	-
UBS MSCI World Socially Responsible Index (Quanto)	2,83%	3,44%	8,10%	14,67%	16,14%	20,04%	-	-	-
Union Bank of Switzerland (UBS AG)									
Themed Index Tracking ETNs									
BIOTEC – Bloomberg Transatlantic Top 50	(4,77%)	7,94%	22,05%	15,62%	12,30%	-	-	-	-
ULUXSE - Bloomberg Luxury Series	2,16%	1,34%	5,65%	0,89%	3,34%	-	-	-	-
OILGAS - Bloomberg Eurozone DM Top 10 Oil & Gas	(2,42%)	4,65%	4,72%	17,03%	(1,04%)	-	-	-	-
USPACE - Bloomberg Euronext Helios Space	0,39%	(7,99%)	(2,15%)	44,37%	23,48%	-	-	-	-
UBSSXF EURO STOXX 50 Net Total Return Index	0,48%	0,87%	2,05%	21,04%	12,93%	20,49%	-	-	-
UBSUKX FTSE 100 Index	1,04%	2,73%	4,92%	19,45%	14,01%	19,08%	-	-	-
UEMERG MSCI Emerging Market Net Total Return Index	(0,09%)	0,37%	7,90%	17,46%	12,83%	14,76%	-	-	-
UJAPAN MSCI Japan Net Total Return Index	(2,14%)	(0,77%)	3,98%	9,58%	10,00%	17,44%	-	-	-
UBNDDU MSCI USA Net Total Return Index	(1,67%)	(0,71%)	4,46%	3,75%	14,32%	21,59%	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

INDEX TRACKING ETNS	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UESGWL MSCI World ESG Leaders Net Total Return Index	(1,02%)	0,72%	4,86%	6,85%	12,68%	19,84%	-	-	-
UWORLD MSCI World Net Total Return Index	(1,29%)	(0,03%)	4,11%	6,50%	13,77%	20,27%	-	-	-
UBSNDX Nasdaq-100 Net Total Return Index	(2,42%)	(0,57%)	5,29%	6,66%	16,57%	30,28%	-	-	-
UBDAUD S&P 500 Dividend Aristocrats Net Total Return Index	(2,40%)	(1,15%)	(1,12%)	(4,44%)	1,29%	6,23%	-	-	-
UBLVHD S&P 500 Low Volatility High Dividend Net Total Return Index	(3,30%)	(4,65%)	(3,20%)	(9,00%)	3,02%	4,82%	-	-	-
UBSSNP S&P 500 Net Total Return Index	(1,88%)	(0,30%)	4,62%	4,34%	14,77%	20,28%	-	-	-
UBRAIC S&P Kensho New Economy RAIC Net Total Return Index	(1,16%)	0,69%	16,08%	9,86%	6,76%	11,16%	-	-	-
UBDATA Solactive Big Data Net Total Return Index	(7,02%)	(11,45%)	(17,19%)	(16,19%)	16,04%	21,34%	-	-	-
UBTECU Solactive Fintech 20 Net Total Return Index	(4,42%)	(13,90%)	(17,10%)	(11,25%)	8,68%	19,36%	-	-	-
UBFAMU Solactive Global Family-Owned Companies Total Return Index	(0,34%)	1,43%	(0,77%)	5,67%	5,23%	10,46%	-	-	-
UBGURU Solactive Guru Net Total Return Index	(2,81%)	2,60%	10,64%	21,37%	23,02%	24,87%	-	-	-
UBROBO Solactive Robotics and Drones Net Total Return Index	5,77%	4,71%	14,19%	42,54%	3,62%	15,36%	-	-	-
METVRS - UBS MSCI USA IMI Metaverse	(0,80%)	(0,75%)	2,89%	4,17%	18,50%	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Absa Bank Actively Managed Certificates (AMCs)									
ABAM1 - Absa Invest Equity	2,87%	5,12%	11,22%	24,72%	-	-	-	-	-
Standard Bank Actively Managed Certificates (AMCs)									
AMC001 – AAM Multi Strategy Equity Portfolio	2,89%	7,85%	14,12%	32,02%	21,85%	17,30%	-	-	-
AMC002 – High Street Offshore Yielding Portfolio	1,83%	2,36%	5,60%	5,42%	6,38%	12,66%	-	-	-
AMC003 – ClucasGray AM Focussed Equity Portfolio	6,58%	16,12%	22,60%	25,88%	16,70%	12,79%	-	-	-
AMC004 – BPB Flexible Alpha Fund	1,42%	6,08%	15,19%	24,37%	25,01%	-	-	-	-
AMC005 – NVest Stable Portfolio	1,98%	4,95%	11,92%	20,63%	17,87%	-	-	-	-
AMC006 - NVest Balanced Portfolio	2,09%	4,45%	13,35%	23,59%	19,43%	-	-	-	-
AMC007 – High Street Wealth Warriors High Equity Portfolio	(3,82%)	(1,02%)	4,69%	17,95%	24,10%	-	-	-	-
AMC008 – Anchor Equity Opportunity Reference Portfolio	2,93%	1,20%	(1,49%)	15,48%	13,18%	-	-	-	-
AMC009 – Baobab Equity Portfolio	5,36%	10,25%	18,77%	21,02%	13,07%	-	-	-	-
AMC010 – Standard Global Equity AMC Portfolio	0,03%	0,86%	5,77%	10,41%	13,92%	-	-	-	-
AMC011 – Standard Stockbroking Global Equity ETF Portfolio	(1,80%)	(0,53%)	2,87%	6,34%	7,12%	-	-	-	-
AMC012 – NVest Standard Stockbroking Global Portfolio	(1,50%)	(0,36%)	3,75%	9,86%	9,85%	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
AMC013 – Kudala Wealth Honey Badger AMC Reference Portfolio	0,47%	2,27%	6,42%	8,38%	-	-	-	-	-
AMC014 – Nvest General Equity AMC	1,78%	6,54%	13,32%	18,17%	-	-	-	-	-
AMC015 – Differential Capital Gradient	4,29%	5,62%	12,40%	23,94%	-	-	-	-	-
AMC016 – Differential Capital Kyrios	1,36%	0,90%	6,92%	15,71%	-	-	-	-	-
AMC018 – MH Capital Growth	2,11%	4,93%	12,49%	-	-	-	-	-	-
AMC020 - Catalyx SA Core Hedge	2,12%	4,36%	-	-	-	-	-	-	-
AMC021 – Melville Douglas SA Inc	3,89%	-	-	-	-	-	-	-	-
AMC022 – Numus/Standard Bank of SA	2,53%	-	-	-	-	-	-	-	-
UBS Actively Managed Certificates (AMCs)									
UABSPA – Absa (SPM Global Equity Portfolio)	(1,40%)	0,08%	3,28%	8,84%	11,95%	16,46%	11,35%	13,64%	-
UA8GRO – Activ8 Growth Portfolio	(1,43%)	(1,59%)	5,63%	11,16%	-	-	-	-	-
ADXOPP – Adviceworx SA Opportunities Portfolio	4,23%	10,73%	13,90%	-	-	-	-	-	-
BIGGLS – Advantage Solutions Biggles Worldwide Flexible Portfolio	0,70%	1,21%	3,39%	6,15%	-	-	-	-	-
GLOBOP – Advantage Solutions Global Opportunities Portfolio	(0,64%)	(1,32%)	(0,05%)	-	-	-	-	-	-
SAQUAL – Advantage Solutions SA Quality Core Portfolio	3,68%	2,01%	5,81%	12,87%	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UNICRN – AnBro Capital (Global Unicorn Equity)	(2,38%)	(8,92%)	(6,07%)	(6,83%)	2,24%	10,77%	(4,14%)	11,07%	-
ANCOMP – AnBro Dynamic Compound Portfolio	(1,30%)	(0,09%)	(1,15%)	6,92%	4,66%	7,70%	-	-	-
TITANS – AnBro TITANS Portfolio	(2,58%)	(2,67%)	0,69%	-	-	-	-	-	-
BRNDZ – AnBro World’s Biggest Brands Portfolio	(2,54%)	(0,70%)	5,14%	3,30%	13,71%	-	-	-	-
BAMGCF – Boutique Global Equity Portfolio	(1,08%)	(2,07%)	6,66%	13,62%	-	-	-	-	-
BAMHUM – Boutique Hummingbird Portfolio	2,46%	9,16%	18,92%	23,99%	-	-	-	-	-
CLPASI – Capital Link Partners Asia Portfolio	(0,27%)	(0,76%)	2,31%	2,35%	3,03%	4,06%	-	-	-
ASIAGR – Capital Link Partners Asia Growth Portfolio	(1,47%)	(2,18%)	4,81%	8,89%	7,99%	-	-	-	-
UCIGEP – Cast Iron Global Special Situation Equity	0,04%	2,49%	4,72%	10,95%	17,73%	-	-	-	-
CCMGCZ – Coherent Capital (Global Commodity Investment Portfolio	2,50%	5,90%	8,12%	3,27%	2,46%	5,22%	-	-	-
FUELZA – Coherent Fuel Hedge Portfolio	(0,33%)	(0,19%)	(0,64%)	(6,04%)	-	-	-	-	-
DNKOPP – Denker Capital (Small Cap Opportunities Portfolio)	3,40%	6,03%	8,54%	8,78%	16,73%	12,61%	-	-	-
DNKGLO – Denker Global Opportunities Portfolio	(0,54%)	(0,09%)	3,29%	8,19%	-	-	-	-	-
UEFPCA – Efficient Group SA	(1,65%)	(0,23%)	1,60%	0,34%	4,72%	11,11%	5,89%	10,07%	-
UEFPCL – Efficient Clients Local Model Portfolio	5,45%	8,39%	21,26%	38,96%	26,62%	-	-	-	-
EXEMEQ – Excelsia Emerging Markets Equity Portfolio	0,10%	(0,32%)	9,34%	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UEXGEP – UBS AMC Excelsia Global Equity Portfolio	1,30%	14,29%	14,39%	18,18%	16,40%	20,60%	14,89%	-	-
FNBLSP – FNB Local Select Portfolio	2,63%	12,52%	57,26%	140,51%	48,78%	-	-	-	-
FNBGEG – UBS AMC FNB Global Equity Growth	(2,24%)	(2,49%)	1,42%	5,83%	15,22%	19,93%	11,01%	-	-
FNBGSE – UBS AMC FNB Global Select	(1,76%)	(2,14%)	(0,48%)	2,92%	7,80%	16,91%	13,30%	-	-
GIMLPC – Grovepoint Private Credit	(3,83%)	(2,24%)	(9,09%)	(6,53%)	(1,64%)	7,72%	-	-	-
ISGLOB – Independent Investment Solutions Global Strategy Portfolio	(0,98%)	0,19%	4,24%	7,89%	10,41%	-	-	-	-
MAVCGI – Maven CG Innovation ZA Portfolio	-	-	-	-	-	-	-	-	-
MAVEND – Maven Endeavour Portfolio	-	-	-	-	-	-	-	-	-
MERGE – Mergence Global Quant Equity Portfolio	(0,26%)	1,96%	8,08%	9,49%	17,34%	-	-	-	-
MERQGB – Mergence Global Quant Equity B Portfolio	0,49%	1,42%	2,91%	6,12%	-	-	-	-	-
UMMIEA – Momentum (Global Equity)	1,11%	2,61%	13,99%	29,65%	18,74%	14,76%	9,13%	11,03%	-
UMMIEB – Momentum (Global Equity)	1,16%	2,75%	14,29%	30,52%	19,36%	15,28%	9,65%	11,50%	-
UMMIES – Momentum Securities Global Select Portfolio (Islamic)	(3,64%)	(5,45%)	(5,23%)	(6,80%)	(4,34%)	1,26%	2,19%	-	-
UNPWGP - Nedbank Private Wealth Global Portfolio	(0,87%)	(0,70%)	2,21%	2,75%	-	-	-	-	-
UOMWPA – Old Mutual Wealth Global Portfolio	(1,65%)	(0,30%)	(2,56%)	(3,91%)	1,60%	10,49%	7,97%	13,50%	-
ORDGMU – Ordian Global Multi-Asset Portfolio	(2,95%)	(1,70%)	(0,39%)	-	-	-	-	-	-

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For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
UBRAND – Private Client Global Brands Portfolio	0,50%	1,45%	2,96%	6,22%	6,74%	-	-	-	-
UPCHPA – Private Client Global Growth Portfolio	(1,26%)	(1,46%)	3,81%	8,83%	9,51%	13,06%	9,44%	10,13%	-
PCMCOP – Private Clients SA MidCap Opportunities	1,42%	10,21%	-	-	-	-	-	-	-
MRPWMB – PWM Balanced Portfolio	1,15%	4,22%	10,18%	34,47%	-	-	-	-	-
SAAGG – SAAM Global Growth Portfolio	0,13%	1,62%	4,77%	6,10%	8,25%	-	-	-	-
SAALG – SAAM Local Growth Portfolio	4,14%	8,66%	21,21%	40,25%	21,71%	-	-	-	-
SBTGFP – SBT Global Flexible Portfolio	(2,92%)	(1,69%)	0,05%	10,60%	14,03%	-	-	-	-
ALEGRO – Southern Rock Allegro Portfolio	(4,38%)	(29,03%)	(21,53%)	7,95%	-	-	-	-	-
ALEGSA – Southern Rock SA Allegro Portfolio	7,54%	-	-	-	-	-	-	-	-
STALB4 – STANLIB Strategy 4 Portfolio	2,65%	9,71%	7,26%	-	-	-	-	-	-
STALB5 – STANLIB Strategy 5 Portfolio	-	-	-	-	-	-	-	-	-
USQCPA – Strategiq (Global Equity)	(1,75%)	1,11%	5,66%	3,54%	4,21%	9,64%	5,19%	11,32%	-
UUQUAD – Unum Quadmatic SA Equity Portfolio	3,42%	2,81%	16,25%	32,90%	19,68%	-	-	-	-

INDEX TRACKING UNIT TRUSTS	1 Month	3 Months	1 Year	3 years p.a.	5 years p.a.	10 Years p.a.

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FTSE/JSE TOP 40 INDEX (Total Return)	4,71%	7,60%	47,60%	21,20%	18,96%	12,58%			
1Invest ALSI 40 Fund	4,94%	7,45%	46,12%	20,42%	18,19%	12,02%			
Camissa Top 40 Tracker Fund	4,57%	6,44%	46,11%	20,40%	17,94%	12,34%			
Satrix Equally Weighted Top 40 Index Fund	4,29%	9,15%	37,46%	16,97%	17,52%	9,43%			
Satrix Top 40 Index Fund	4,93%	7,42%	46,12%	20,36%	18,11%	11,78%			
Sygnia Top 40 Index Fund	4,41%	6,30%	46,30%	20,56%	18,24%	12,13%			
BOND INDEX TRACKING UNIT TRUSTS (Total Return)									
1Invest ALBI Tracker Fund	2,14%	8,37%	22,87%	16,26%	11,92%	10,87%			
1Invest Inflation-Linked Bond Tracker Fund	2,22%	8,14%	15,05%	9,43%	9,26%	5,63%			
Satrix Bond Index Fund	2,14%	8,36%	22,84%	16,19%	11,87%	10,84%			
Sygnia All Bond Index Fund	2,05%	8,41%	22,92%	16,22%	12,09%	10,85%			
PROPERTY INDEX TRACKING UNIT TRUSTS (Total Return)									
FTSE/JSE SA Listed Property Index (SAPY)	0,09%	16,27%	30,56%	22,86%	20,61%	5,10%			
Satrix Property Index Fund	1,26%	15,41%	28,72%	22,05%	19,83%	4,49%			
Sygnia Listed Property Index Fund	0,88%	15,23%	28,39%	22,02%	19,77%	4,69%			

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

ACTIVELY MANAGED CERTIFICATES (AMCs)	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FTSE/JSE ALL SHARE INDEX (Total Return)	4,57%	8,10%	42,40%	20,85%	18,76%	12,39%			
1invest Index Fund	4,82%	8,81%	41,06%	19,47%	17,41%	10,08%			
Gryphon All Share Tracker Fund	4,41%	6,90%	40,76%	20,47%	18,10%	12,14%			
Satrix ALSI Index Fund	4,93%	8,02%	41,50%	20,43%	18,32%	11,80%			
Satrix RAFI 40 Index Fund	6,49%	10,66%	52,76%	19,68%	21,24%	13,74%			
Satrix Momentum Index Fund	4,76%	8,79%	30,73%	19,63%	16,94%	10,07%			
Old Mutual RAFI 40 Index Fund	6,00%	9,13%	52,74%	19,55%	21,17%	13,73%			
Satrix Balanced Index Fund	1,05%	4,45%	22,56%	16,72%	14,72%	10,32%			
Satrix Low Equity Balanced Index Fund	1,02%	4,80%	18,67%	14,44%	11,83%	8,72%			
Satrix Dividend Plus Index Fund	5,39%	10,62%	19,08%	4,71%	11,88%	11,50%			
Sygnia Dividend Index Fund	4,84%	9,52%	18,63%	5,09%	12,25%	11,66%			
MSCI World Index (Rands)	(2,49%)	(1,29%)	4,91%	18,34%	13,15%	10,91%			
1invest S&P 500 Index Feeder Fund	(3,15%)	(2,40%)	3,57%	21,01%	16,50%	-			
1invest S&P 500 Info Tech Feeder Fund	(4,73%)	(4,33%)	8,98%	36,80%	23,04%	-			
1invest MSCI World Index Feeder Fund	(2,25%)	(1,78%)	7,00%	19,89%	14,74%	-			
1invest Global Govt. Bond Index Feeder	(3,52%)	(5,13%)	(6,25%)	0,88%	(1,96%)	-			
1invest Global REIT Index Feeder	(3,79%)	(5,32%)	(4,37%)	5,51%	6,09%	-			
Old Mutual FTSE RAFI All World Index Fund	(1,15%)	0,69%	12,04%	15,94%	14,40%	10,16%			
Satrix MSCI World Equity Index Feeder Fund	(2,39%)	(2,08%)	6,31%	19,17%	14,04%	11,86%			
Sygnia Transnational Equities Fund	2,20%	4,70%	35,27%	13,85%	12,85%	8,53%			

Source: [etfSA.co.za / Profile Media Shares & Funds](http://etfSA.co.za/ProfileMediaShares&Funds) – Funds Data 31/12/2025)

Annexure

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS For Period Ended 31 December 2025 (Total Returns – dividends reinvested)									
SINGLE STOCK PASSIVE ETNs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
FNB – Single Stock Passive ETNs									
Adobe Inc (Compo)	8,73%	(3,03%)	(14,63%)	(29,05%)	(27,34%)	0,41%	(5,44%)	-	-
Adobe Inc (Quanto)	12,34%	0,56%	(8,87%)	(19,57%)	22,72%	2,03%	(6,90%)	-	-
Airbnb Inc-Class A (Compo)	14,02%	8,93%	(4,15%)	-	-	-	-	-	-
Airbnb Inc-Class A (Quanto)	17,28%	13,37%	2,81%	-	-	-	-	-	-
Alphabet Inc (Compo)	(4,46%)	25,97%	67,31%	46,84%	41,18%	50,98%	31,06%	-	-
Alphabet Inc (Quanto)	(11,86%)	31,04%	79,48%	67,15%	50,45%	53,46%	29,04%	-	-
Amazon.com Inc (Compo)	(2,71%)	1,68%	(2,56%)	(6,86%)	15,44%	38,10%	7,39%	-	-
Amazon.com Inc (Quanto)	0,64%	6,46%	5,27%	5,74%	23,35%	40,71%	(6,17%)	-	-
Apple Inc (Compo)	(3,31%)	3,69%	28,45%	(4,90%)	12,23%	27,08%	17,80%	-	-
Apple Inc (Quanto)	(0,73%)	7,60%	37,56%	9,53%	19,61%	29,23%	15,51%	-	-
ASML Holding NV (Compo)	0,93%	5,61%	25,17%	-	-	-	-	-	-
ASML Holding NV (Quanto)	0,63%	9,15%	33,58%	-	-	-	-	-	-
Berkshire Hathaway Inc (Compo)	(6,19%)	(4,93%)	(5,19%)	(4,21%)	10,46%	15,10%	18,11%	-	-
Berkshire Hathaway Inc (Quanto)	(0,57%)	2,47%	5,29%	12,85%	19,59%	18,43%	16,95%	-	-
BlackRock Inc (Compo)	0,97%	(10,76%)	(2,54%)	-	-	-	-	-	-
BlackRock Inc (Quanto)	3,60%	(7,33%)	4,54%	-	-	-	-	-	-
Booking Holdings Inc (Compo)	7,60%	(3,13%)	(11,27%)	(3,27%)	-	-	-	-	-
Booking Holdings Inc (Quanto)	10,30%	0,53%	(4,94%)	9,91%	-	-	-	-	-
Broadcom Inc (Compo)	(15,06%)	2,72%	18,05%	-	-	-	-	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

SINGLE STOCK PASSIVE ETNs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Broadcom Inc (Quanto)	(11,95%)	7,82%	27,83%	-	-	-	-	-	-
Coca Cola Company (Compo)	(6,07%)	3,30%	(5,22%)	1,73%	5,13%	4,24%	8,65%	-	-
Coca Cola Company (Quanto)	(4,15%)	6,76%	1,05%	15,10%	11,65%	5,81%	7,61%	-	-
Eli Lilly and Company (Compo)	(1,73%)	42,19%	28,82%	23,22%	-	-	-	-	-
Eli Lilly and Company (Quanto)	1,49%	48,76%	39,22%	40,86%	-	-	-	-	-
Facebook Inc (Compo)	(1,45%)	(14,74%)	(18,38%)	(3,41%)	26,56%	73,28%	20,28%	-	-
Facebook Inc (Quanto)	6,36%	(6,84%)	(8,04%)	15,53%	38,13%	79,12%	19,70%	-	-
Ford Motor Company (Compo)	(2,14%)	6,07%	17,04%	21,74%	1,86%	9,60%	15,28%	-	-
Ford Motor Company (Quanto)	1,14%	11,03%	26,35%	38,28%	8,84%	11,70%	13,23%	-	-
Goldman Sachs Group Inc (Compo)	6,27%	9,37%	19,15%	41,01%	46,22%	38,66%	32,61%	-	-
Goldman Sachs Group Inc (Quanto)	8,90%	13,50%	27,46%	60,16%	55,56%	40,92%	30,60%	-	-
JP Morgan Chase and Co (Compo)	2,09%	0,42%	5,19%	22,14%	32,27%	35,58%	25,18%	-	-
JP Morgan Chase and Co (Quanto)	4,61%	4,33%	12,52%	38,73%	40,74%	37,80%	23,27%	-	-
LVMH Moët Hennessy Louis Vuitton SE (Compo)	(0,21%)	18,34%	31,75%	-	-	-	-	-	-
LVMH Moët Hennessy Louis Vuitton SE (Quanto)	0,98%	22,32%	40,30%	-	-	-	-	-	-
McDonalds Corporation (Compo)	(3,20%)	(1,11%)	0,07%	(5,20%)	(2,14%)	5,37%	11,14%	-	-
McDonalds Corporation (Quanto)	(1,67%)	1,73%	6,09%	6,66%	3,56%	6,78%	9,26%	-	-
Microsoft Corporation (Compo)	(2,83%)	(8,76%)	(7,85%)	1,73%	7,58%	25,58%	18,34%	-	-
Microsoft Corporation (Quanto)	(1,35%)	(6,19%)	(2,34%)	14,47%	14,13%	27,28%	17,14%	-	-
Netflix Inc (Compo)	(13,34%)	(23,14%)	(33,66%)	(6,97%)	30,38%	46,28%	13,81%	-	-
Netflix Inc (Quanto)	(11,14%)	(20,11%)	(28,82%)	5,82%	38,84%	48,71%	12,13%	-	-

MONTHLY PERFORMANCE SURVEY OF SOUTH AFRICAN ACTIVE AND PASSIVE EXCHANGE TRADED PRODUCTS (ETPs) AND INDEX TRACKING UNIT TRUSTS
For Period Ended 31 December 2025 (Total Returns – dividends reinvested)

SINGLE STOCK PASSIVE ETNs	1 Month	3 Months	6 Months	1 Year	2 years p.a.	3 years p.a.	5 years p.a.	7 Years p.a.	10 Years p.a.
Novo Nordisk A/S-B (Compo)	5,09%	(7,57%)	(29,71%)	-	-	-	-	-	-
Novo Nordisk A/S-B (Quanto)	5,59%	(4,51%)	(24,96%)	-	-	-	-	-	-
Nvidia Corporation (Compo)	7,04%	1,13%	16,37%	28,15%	-	-	-	-	-
Nvidia Corporation (Quanto)	4,62%	0,09%	18,77%	37,71%	-	-	-	-	-
Palantir Technologies Inc – A (Compo)	8,27%	(1,34%)	25,84%	-	-	-	-	-	-
Palantir Technologies Inc – A (Quanto)	10,95%	2,40%	34,94%	-	-	-	-	-	-
Palo Alto Networks Inc (Compo)	(2,54%)	(11,19%)	(12,81%)	(9,29%)	-	-	-	-	-
Palo Alto Networks Inc (Quanto)	(0,07%)	(7,80%)	(6,72%)	3,03%	-	-	-	-	-
PayPal Holdings Inc (Compo)	(6,48%)	(14,89%)	23,87%	(38,16%)	(8,38%)	(6,44%)	(22,63%)	-	-
PayPal Holdings Inc (Quanto)	(4,52%)	(11,90%)	(19,13%)	(30,02%)	(2,28%)	(5,07%)	(23,85%)	-	-
Tesla Inc (Compo)	10,06%	6,50%	41,57%	1,29%	29,65%	55,78%	18,04%	-	-
Tesla Inc (Quanto)	(0,78%)	(2,76%)	33,20%	2,55%	29,51%	51,75%	13,64%	-	-
Visa Inc, Class A (Compo)	3,87%	0,05%	(5,58%)	(0,42%)	10,36%	18,38%	12,79%	-	-
Visa Inc, Class A (Quanto)	7,00%	4,35%	1,82%	13,71%	17,76%	20,53%	11,19%	-	-
The Walt Disney Company (Compo)	7,04%	(3,43%)	(13,83%)	-	-	-	-	-	-
The Walt Disney Company (Quanto)	9,70%	0,19%	(7,71%)	-	-	-	-	-	-

Source: [etfSA.co.za](https://www.etfSA.co.za) / Profile Media Shares & Funds Data 31/12/2025)

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